

STATUS OF ACTIONS AND DIRECTIVES (March 2014-December 2015)		CODE C = completed I = in progress P = planned
December 15, 2015		
1.	Election of officers – Waguk, Chairman; Berdon, Vice Chairman; and Salalu, Secretary/Treasurer	
2.	Minutes of the August 6-7, 2015, board meeting and August 7, 2015 executive meeting	
3.	Eliminated the committees on administration and on infrastructure	C
4.	Clarified language in Article V, Section 4, of the board bylaws	C
5.	FY 2017 operations budget at \$13,524,169 with \$3,575,000 appropriation request to the National Government	C
6.	FSM FMI FY 2017 budget at \$875,611	C
7.	Auxiliary enterprises budgets of \$89,954 for the bookstore and \$233,729 for the dining hall	C
8.	BOR FY 2017 budget at \$105,000	
9.	Deletion of following program: AA in Liberal Arts/Media Studies; As in Early Childhood Education, Teacher Education-Elementary, and Teacher Education-Special Education; TYC in Teacher Prep-Special Education and Related Services Assistant; COA in Masonry, Plumbing, Building Maintenance & Repair, Law Enforcement, Preschool Teacher Education, and Small Engine, Equipment & Outboard Motor Repair; and Advanced COA in Electronic Technology, Building Technology Construction Electricity, and Telecommunication	C
10.	Revisions to BP 3309, BP 1500, BP 1510, BP 1520, BP 4904, BP 4905, BP 4906, BP 4907, BP 4908, BP 4909, BP 4910, BP 4911, and BP 49012	C
11.	Deletion of BP 1530, BP 1560, and BP 2002	C
12.	Approved the voluntary inter-campus shuttle service fee of \$40 per semester	C
13.	Next meeting first week in April 2016 in Kosrae	
AUGUST 6-7, 2015		
1.	Minutes of April 30, 2015, meeting	
2.	Updated board's Two-Year Action Agenda 2015-2017	C
3.	Updated board's scope of professional development plan – August 2015-July 2017	C
4.	Modified Certificate of Achievement in Refrigeration and Air Conditioning Program	C
5.	Administrative Procedure (AP) 1330 Board Self-Assessment	C
6.	Revised board self-assessment survey	C
7.	Board Conflict of Interest Form	C
8.	Revised Investment Policy Statement-Reserved Fund and directed Morgan Stanley to terminate and liquidate in its entirety, the fixed income account managed by Seix Investment Advisor. The proceeds to be invested in cash and cash equivalents in accordance with the revised IPS.	C
9.	Deferred action on MOU between the Friends of COM-FSM and COM-FSM	C
10.	Resolution of appreciation for Kalwin Kephias, former Dean of Kosrae Campus	C
11.	Deferred action on interpretation of Article V. Section 4, of the board bylaws	C
12.	Adopted Leadership Assessment Inventory as the president's assessment tool	C

13.	Approved transferring the balance of its funds at the end of FY 15 to the COM-FSM endowment fund	P
14.	Next meeting December 7, 2015, in Kosrae	
	APRIL 30, 2015	
1.	Minutes of March 19, 2015, meeting	
2.	Policies and procedures for selecting and assessing the president	C
3.	Deferred decision on Two-Year Action Agenda and Scope of Work for Board Professional Development to the August meeting	C
4.	Endorsed changes to the Investment Policy Statement for Endowment Fund and Investment Policy Statement for Reserved Fund	C
5.	Endorsed Personnel Policy Manual review in which policies were identified as needing no revision and reformatted into COM-FSM Board Policies 6001 to 6032 and approved two policies, section XX Revisions and Amendments and Policy 006 Donated Sick Leave, for elimination	C
6.	Endorsed the maintenance and security policy review in which Board Policies 7001-7003, 7005-7008 were reviewed and converted to the new format	C
7.	Approved revisions to instructional Board Policies 3102, 3105, 3107, 3112, 3206 and deletions of Board Policies 3118 and 3303	C
8.	Adopted resolution of appreciation to recognize and commend. Graceful Enlet for his commitment, service, and dedication to the College and to the Nation while serving as a Regent of the College	C
9.	Next meeting August 6-7, 2015, in Pohnpei following the College Summit	
	MARCH 19, 2015	
1.	Minutes of August 8, 2014, and February 19-20, 2015, meeting and January 8, 2015, teleconference	
2.	Next meeting April 29-30, 2015, in Chuuk	
	FEBRUARY 19-20, 2015	
1.	Election of officer – Edward, chair; Waguk, vice chair; Salalu, secretary/treasurer	
2.	Reaffirmed its August 2014 decision to invest cash in bank per scenario 2 (20% U.S. large stocks; 10% international stocks; and 50% U.S. interm bonds)	C
3.	Policies revised: 1) participatory governance; 2) policy on policies; 3) academic program requirements; and 4) roles of board officers	C
4.	Approved policy on incentives for securing grant funding	C
5.	Resolutions adopted: 1) Merchant Service Agreement with Bank of Guam; 2) resolution of appreciation - Cornelius; and 3) resolution of appreciation - Figir	C
6.	Other action items deferred to next meeting	
7.	Next board meeting first week in May in Chuuk	
	JANUARY 8, 2015 (T)	
1.	FY 2016 operational budget of \$12,422,086 with request for \$3,800 appropriation from FSM National Government	C
2.	FSM-FMI budget of \$833,915 for FY 2016	C
3.	FY 2016 operating budgets for auxiliary enterprises: Bookstore - \$112,532 and Dining Hall - \$232,125	C

4.	Board of Regents budget of \$105,000 for FY 2016	C
5.	Endorsed SEG budgets as presented	C
	AUGUST 8, 2014	
1.	Minutes of May 28, 2014, meeting	
2.	Policy on remittance of proceeds from by-products	C
3.	Policy on closed circuit television (CCTV) monitoring and recording	C
4.	All college policies to be reviewed in five-year cycles	C
5.	Use of \$5,000 from the board's fundraising account to launch the Alumni Association and another 50/50 raffle and transfer of remaining funds at the end of the fiscal year to the endowment fund	C
6.	Reviewed and deferred action on assessment of the Strategic Plan and Integrated Educational Master Plan to December meeting	C
7.	Conditionally approved investing cash at Citibank per scenario 2(20% U.S. large stocks; stocks; 50% U.S. interm bonds) pending update from Dan Roland	C
8.	Affirmed FY 2016 budget development guidelines. Annual approval required only if changes are made to the standard guidelines	C
9.	Approved establishment of Board of Visitors	P
10.	Approved participation in John N. Gardner Institute for Excellence in Undergraduate Education Retention Performance Management and Foundations of Excellence and \$100,000 from the fund balance in the event that technical assistance support is not realized	C
11.	Approved establishment of an Institutional Advancement Office and \$50,000 from fund balance to implement the grant research and writing components of the institutional advancement function	C
12.	Next board meeting December 1-2 in Yap	
	MAY 28, 2014	
1.	Minutes of the March 22, 2014, meeting	
2.	Endorsed the policy review report conducted by Institutional Effectiveness and Quality Assurance that divided the larger <i>Technology Policy</i> into several individual policies and associated procedures for easier reference, review, application, and future revisions; and identified policies that do not need revisions, obsolete procedures for elimination, and components of the policy that are really procedures for reclassification	C
3.	Affirmed continuation of the professional development program that is to include a transition program and orientation for new regents	C
4.	Next meeting to be held August 8, 2014, in Pohnpei following the College Summit	
	MARCH 22, 2014	
1.	Minutes of December 2-3, 2013, meeting	
2.	Revisions to remove errors in syntax in the Mission Statement	C
3.	Five-year Master Planning Calendar, 2013-2018, for the Board of Regents	C
4.	Reviewed its by-laws and approved revisions to the board by-laws	C
5.	Reviewed Board Policy Manual and approved the revisions	C
6.	Endorsed the policy review reports conducted by Administrative Services, Instructional Affairs, and Student Services that identified obsolete policies and	C

